



State of New Jersey Local Government Services

Year: 2017 **Municipal User Friendly Budget**

MUNICIPALITY: 0508 Ocean City City - County of Cape May Adopted

Municode: 0508 **Filename:** 0508_fba_2017.xlsm

Website: www.ocnj.us

Phone Number: 609-399-6111

Mailing Address: 861 Asbury Avenue

[Email the UFB if not using Outlook](#)

Municipality: Ocean City **State:** NJ **Zip:** 08226

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Jay	A.	Gillian	6/30/2018	mayor@ocnj.us

Chief Administrative Officer

James	V.	Mallon		jmallon@ocnj.us
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Chief Financial Officer

Frank		Donato, III		fdonato@ocnj.us
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Municipal Clerk

Melissa	G.	Bovera		mbovera@ocnj.us
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Registered Municipal Accountant

Leon		Costello		lcostello@ford-scott.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Karen		Bergman	6/30/2018	mbergman@ocnj.us
Keith	P.	Hartzell	6/30/2018	khartzell@ocnj.us
Peter	V.	Madden	6/30/2018	pmadden@ocnj.us
Michael		DeVlieger	6/30/2020	mdevlieger@ocnj.us
Antwan	L.	McClellan	6/30/2020	amcclellan@ocnj.us
Anthony		Wilson	6/30/2020	awilson@ocnj.us
Robert	S.	Barr	6/30/2020	rbarr@ocnj.us

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.420	\$48,008,642.34	46.35%	\$2,508.32	Municipal Purpose Tax	ACTUAL	\$51,842,973.93
Municipal Library	0.034	\$3,879,130.00	3.74%	\$203.05	Municipal Library	ACTUAL	\$3,989,112.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.217	\$24,788,727.00	23.93%	\$1,295.96	Local School District	ESTIMATED	\$25,130,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.225	\$25,726,741.66	24.84%	\$1,343.74	County Purposes	ESTIMATED	\$26,328,480.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.011	\$1,182,794.63	1.14%	\$65.69	County Open Space	ESTIMATED	\$1,200,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2016 Budget)	0.907	\$103,586,035.63	100.00%	\$5,416.77	Total ESTIMATED amount to be raised by taxes		\$108,490,565.93
Total Taxable Valuation as of October 1, 2016 <u>\$11,556,818,374.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>21,052,283.00</u>		
Current Year Average Residential Assessment <u>\$597,218.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>75,734,368.93</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$52,658,480.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$107,340,565.93</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$1,150,000.00</u>		
0.420	0.449	6.81%			Total Amount to be Raised by Taxes <u>\$108,490,565.93</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.94%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$48,008,642.34	\$51,842,973.93	7.99%	\$3,834,331.59				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2016 <u>103,853,234.09</u>		
\$2,508.32	\$2,679.12	6.81%	\$170.80		Total Tax Levy, CY 2016 <u>104,643,806.06</u>		
					% of Taxes Collected, CY 2016 <u>99.24%</u>		
					Delinquent Taxes - December 31, 2016 <u>\$675,095.02</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-7.40%	(\$270,000.00)	\$3,650,000.00	\$3,380,000.00	\$3,380,000.00							
08	Local Revenue	-11.66%	(\$1,784,124.36)	\$15,301,571.36	\$13,517,447.00	\$13,517,447.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,146,048.00	\$2,146,048.00	\$2,146,048.00							
08	Uniform Construction Code Fees	-0.95%	(\$10,340.00)	\$1,085,340.00	\$1,075,000.00	\$1,075,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	2.00%	\$4,545.00	\$227,245.00	\$231,790.00	\$231,790.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-95.47%	(\$779,050.45)	\$816,050.45	\$37,000.00	\$37,000.00							
08	Other Special Items	#DIV/0!	\$0.00		\$0.00								
15	Receipts from Delinquent Taxes	-4.32%	(\$30,058.98)	\$695,058.98	\$665,000.00	\$665,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	7.99%	\$3,834,329.59	\$48,008,642.34	\$51,842,971.93	\$51,842,971.93							
07	Minimum Library Tax	2.84%	\$109,982.00	\$3,879,130.00	\$3,989,112.00	\$3,989,112.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	1.42%	\$1,075,282.80	\$75,809,086.13	\$76,884,368.93	\$76,884,368.93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government		2.07%	\$151,085.00	\$7,290,855.00	\$7,441,940.00	\$7,411,940.00	\$30,000.00							
21	Land-Use Administration		#DIV/0!	\$0.00		\$0.00									
22	Uniform Construction Code		8.13%	\$54,210.00	\$667,050.00	\$721,260.00	\$721,260.00								
23	Insurance		10.88%	\$1,070,660.00	\$9,839,340.00	\$10,910,000.00	\$10,910,000.00								
25	Public Safety		-1.70%	(\$263,998.00)	\$15,521,633.00	\$15,257,635.00	\$15,250,635.00	\$7,000.00							
26	Public Works		8.44%	\$675,823.00	\$8,003,527.00	\$8,679,350.00	\$8,679,350.00								
27	Health and Human Services		#DIV/0!	\$3,658.80		\$3,658.80		\$3,658.80							
28	Parks and Recreation		3.11%	\$119,900.00	\$3,857,050.00	\$3,976,950.00	\$3,976,950.00								
29	Education (including Library)		2.84%	\$109,982.00	\$3,879,130.00	\$3,989,112.00	\$3,989,112.00								
30	Unclassified		-100.00%	(\$870,179.75)	\$870,179.75	\$0.00									
31	Utilities and Bulk Purchases		-0.46%	(\$13,000.00)	\$2,801,000.00	\$2,788,000.00	\$2,788,000.00								
32	Landfill / Solid Waste Disposal		#DIV/0!	\$0.00		\$0.00									
35	Contingency		#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures		3.58%	\$216,344.63	\$6,048,208.00	\$6,264,552.63	\$6,264,552.63								
37	Judgements		#DIV/0!	\$0.00		\$0.00									
42	Shared Services		-3.91%	(\$9,427.00)	\$241,217.00	\$231,790.00	\$231,790.00								
43	Court and Public Defender		3.77%	\$24,000.00	\$636,150.00	\$660,150.00	\$660,150.00								
44	Capital		77.78%	\$700,000.00	\$900,000.00	\$1,600,000.00	\$1,600,000.00								
45	Debt		-2.29%	(\$304,188.54)	\$13,264,159.04	\$12,959,970.50	\$12,959,970.50								
46	Deferred Charges		-66.67%	(\$500,000.00)	\$750,000.00	\$250,000.00	\$250,000.00								
48	Debt - Type 1 School District		#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes		0.00%	\$0.00	\$1,150,000.00	\$1,150,000.00	\$1,150,000.00								
55	Surplus General Budget		#DIV/0!	\$0.00		\$0.00									
	Total	0.00	0.00	1.54%	\$1,164,870.14	\$75,719,498.79	\$76,884,368.93	\$76,843,710.13	\$40,658.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

				Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>			

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2016 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2016 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	694	\$162,585,800.00	1.41%	15A Public Schools	6	\$73,997,300.00	16.92%
2 Residential	18,165	\$10,848,470,000.00	93.87%	15B Other Schools	3	\$2,660,800.00	0.61%
3A/3B Farm			0.00%	15C Public Property	905	\$236,527,400.00	54.08%
4A Commercial	583	\$499,578,900.00	4.32%	15D Church and Charities	46	\$114,078,500.00	26.08%
4B Industrial	2	\$733,300.00	0.01%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	42	\$42,637,800.00	0.37%	15F Other Exempt	33	\$10,109,100.00	2.31%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$2,812,574.00	0.02%				
Total	19,487	\$11,556,818,374.00	100.00%	Total	993	\$437,373,100.00	100.00%
Average Ratio (%), Assessed to True Value				95.57%			
Equalized Valuation, Taxable Properties				\$12,092,516,871.40			
Total # of property tax appeals filed in 2016				County Tax Board		25.00	
				State Tax Court		31.00	
Number of 2016 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				26.00			
Amount paid out by municipality for tax appeals in 2016				\$10,919.36			
				Percentage of Exempt vs. Non-Exempt Properties 3.78%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	78,604.80	\$73,600.00	\$0.00	\$0.00	\$0.00	\$5,004.80
Supervisory Staff (Department Heads & Managers)	24.00	0.00	3,538,016.70	\$2,557,000.00	\$20,000.00	\$330,108.70	\$457,032.00	\$173,876.00
Police Officers (Including Superior Officers)	57.00	0.00	9,407,406.30	\$6,063,000.00	\$300,000.00	\$1,546,671.30	\$1,085,451.00	\$412,284.00
Fire Fighters (Including Superior Officers)	59.00	0.00	9,818,833.00	\$6,160,000.00	\$545,000.00	\$1,571,416.00	\$1,123,537.00	\$418,880.00
All Other Union Employees not listed above	107.00	89.00	13,344,938.83	\$8,900,750.00	\$652,250.00	\$1,149,086.83	\$2,037,601.00	\$605,251.00
All Other Non-Union Employees not listed above	10.00	3.00	1,276,483.80	\$878,000.00	\$35,000.00	\$113,349.80	\$190,430.00	\$59,704.00
Totals	257.00	99.00	37,464,283.43	\$24,632,350.00	\$1,552,250.00	\$4,710,632.63	\$4,894,051.00	\$1,674,999.80

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	59.00	\$12,887.40	\$760,356.60	57.00	\$11,868.72	\$676,517.04
Parent & Child	31.00	\$19,668.84	\$609,734.04	32.00	\$18,052.08	\$577,666.56
Employee & Spouse (or Partner)	33.00	\$28,225.44	\$931,439.52	30.00	\$25,976.64	\$779,299.20
Family	110.00	\$32,470.20	\$3,571,722.00	116.00	\$29,924.64	\$3,471,258.24
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	233.00		\$5,873,252.16	235.00		\$5,504,741.04
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	49	\$13,709.61	\$671,770.89	48	\$12,250.29	\$588,013.92
Parent & Child	4	\$22,612.11	\$90,448.44	4	\$20,324.82	\$81,299.28
Employee & Spouse (or Partner)	62	\$29,758.73	\$1,845,041.26	56	\$26,306.65	\$1,473,172.40
Family	40	\$36,256.01	\$1,450,240.40	33	\$32,769.84	\$1,081,404.72
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	155.00		\$4,057,500.99	141.00		\$3,223,890.32
GRAND TOTAL	388.00		\$9,930,753.15	376.00		\$8,728,631.36

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net				
	Debt		Debt	Current Year	2018	2019	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt	\$13,961,000.00	\$13,961,000.00	\$0.00				
Regional School Debt	\$0.00	\$0.00	\$0.00				
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
Municipal Purposes							
Debt Authorized	\$13,377,660.00		\$13,377,660.00				
Notes Outstanding	\$61,650,000.00		\$61,650,000.00				
Bonds Outstanding	\$80,575,000.00		\$80,575,000.00				
Loans and Other Debt	\$462,030.28		\$462,030.28				
Total (Current Year)	\$170,025,690.28	\$13,961,000.00	\$156,064,690.28				
Population (2010 census)	<u>11,701</u>						
Per Capita Gross Debt	<u>\$14,530.87</u>						
Per Capita Net Debt	<u>\$13,337.72</u>						
3 Yr. Average Property Valuation		<u>\$11,702,959,624.67</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>1.33%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal				\$0.00			
Bond Anticipation Notes - Interest				\$915,843.40			
Bonds - Principal				\$9,640,000.00	\$10,120,000.00	\$10,515,000.00	
Bonds - Interest				\$2,365,418.06	\$2,032,838.00	\$1,642,313.00	
Loans & Other Debt - Principal				\$38,709.04	\$38,709.04	\$38,709.04	
Loans & Other Debt - Interest							
Total				\$12,959,970.50	\$12,191,547.04	\$12,196,022.04	\$0.00
Total Principal				\$9,678,709.04	\$10,158,709.04	\$10,553,709.04	\$0.00
Total Interest				\$3,281,261.46	\$2,032,838.00	\$1,642,313.00	\$0.00
% of Total Current Year Budget				<u>16.86%</u>			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating				<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Rating					AA		
Year of Last Rating					2016		
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - Notes

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